(b) The matter is under examination by the Government.

Seizure of fake currency notes

†4210. SHRI ANIL SHARMA: Will the Minister of FINANCE be pleased to state:

(a) what is Government's reaction to the news-item which appeared in the 21st February, 2001 in the Hindustan Times captioned, "Fake currency notes seized";

(b) whether Government have made any investigation in this regard;

(c) if so, the details thereof;

(d) if not, the reasons therefor; and

(e) whether Government have considered the measures to be taken to check the incidents which can be detrimental to the interests of the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (e) The information is being collected and will be laid on the Table of the House.

LTC and other facilities to retired Government employees

†4211. SHRI ANIL SHARMA: Will the Minister of FINANCE be pleased to state:

(a) what is Government's reaction to the news-item appearing in the Hindustan Times dated the 21st February, 2001 under the caption, "Senior citizens deserve a fair deal";

(b) whether Government will consider the proposals suggested in the above article;

(c) if so, the details thereof;

(d) if not, the reasons therefor;

(e) whether Government are reconsidering to provide LTC

†Original notice of the question was received in Hindi.

facility and concessions in fares of international flights to the retired Government employees as suggested by Fifth Pay Commission;

(f) if so, the details thereof; and

(g) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) to (d) These and other related suggestions were considered in the context of the budget exercise and Government decisions is reflected in the Budget for the year 2001-02 presented to Parliament by the Finance Minister.

(e) No, Sir. No such proposal has been made by 5th Central Pay Commission.

(f) and (g) Do not arise.

Panic in Stock Market

4212. SHRI P. PRABHAKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a Rs. 843 crore scam hit some leading banks and the Stock Market on Friday, the 30th March, 2001 leading to the arrest of a suspected prominent broker;

(b) if so, the details thereof;

(c) whether Government are aware that following the scam, there is acute panic in the share market; and

(d) if so, what steps are proposed to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The Reserve Bank of India (RBI) has intimated that the Mandvi (Mumbai) Branch of Madhavpura Mercantile Co-operative Bank Ltd. (MMCBL) has allowed unsecured/unauthorized overdrafts to the extent of about Rs. 843 crore to companies in which either Ketan Parekh or his close relatives were directors.

The Central Bureau of Investigations (CBI) has intimated that 13 pay orders issued by MMCBL (Mandvi Branch) on 8th and 9th